Credit Union Report 1990

Credit Unions Remain Strong in '90

With some exceptions in the Northeast, credit unions showed little evidence of recession at year-end 1990. On a national basis, all of the basic safety and soundness ratios improved from 1989 to 1990.

Assets grew 7.9% to $222 billion, and net capital of $16.7 billion made up 7.5% of assets at year-end 1990.

Members reacted to the soft 1990 economy by saving more and borrowing less. Savings grew 7.7% to $201 billion. The credit union share of the consumer savings market crept up a little, to 6.3% from 6.1% in 1989. During the same period, banks also increased their share of the savings market, while S&Ls lost some of their savings market share.

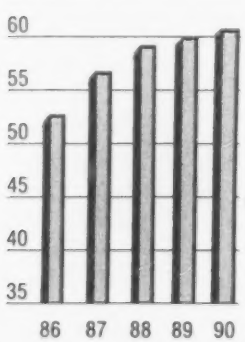
Higher yielding share certificates and money market accounts continued to attract credit union members' savings. Some 30.1% of members' savings are in these types of accounts. Regular shares dropped to 45.8% of total savings from 47.4% in 1989.

Loans outstanding grew 3.7% to $142 billion in 1990. Because savings grew more rapidly than loans, the loan-to-savings ratio dropped to 70.6% from 73.3% in 1989. The credit union share of the auto loan market was 16.5% at year's end, up about a half a percentage point over 1989. Credit union loans made up 12.4% of all consumer installment credit at the end of the year. Loan delinquencies continued their decline, from 1.8% of outstandings in 1989 to 1.7% in 1990.

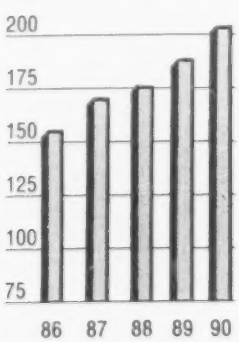
Credit union membership increased by more than a million people in 1990, raising total memberships to 61.6 million. Credit unions continued a trend toward consolidation, their numbers declining 3.9% in 1990 to 14,547.

Credit unions continued to expand most of their service offerings. More than 27% of credit unions now offer credit cards. Because credit cards are generally offered at larger credit unions, with more members, three-fourths of members have access to credit cards at their credit unions. Some 42% of credit unions offer share drafts, serving nearly 87% of all credit union members.

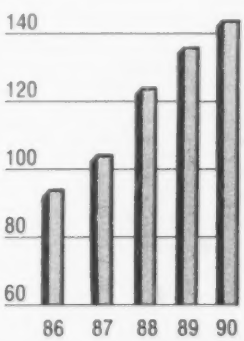
Number of Members
in millions



Savings (Shares and Deposits)
$ billions



Loans Outstanding
$ billions



U.S. Credit Union Totals

$ millions

	Number of Credit Unions	Number of Members	Savings (Shares & Deposits)	Loans Outstanding	Net Capital*	Assets
1990 p	14,549	61,610,957	$201,082	$141,889	$16,731	$221,759
1989 r	15,121	60,332,509	187,508	136,343	8,290	206,255
1988 r	15,709	58,687,790	178,511	126,619	8,587	196,512
1987	16,277	56,476,329	166,018	110,784	7,707	181,735
1986	16,910	54,066,729	152,693	96,397	6,816	166,063
1985	17,581	51,721,709	125,512	85,139	5,330	137,168
1984	18,375	49,268,223	102,568	75,442	4,646	112,960
1983	19,095	47,507,019	89,693	60,517	3,951	98,327
1982	19,897	46,693,623	74,847	51,488	3,560	82,680
1981	20,786	45,313,237	64,649	50,371	3,339	72,295
1980	21,467	44,047,759	61,748	48,707	3,118	68,996
1979	21,983	41,355,370	55,878	51,230	2,943	64,193
1978	22,204	40,813,117	52,728	49,436	2,751	61,022
1977	22,383	36,851,813	45,997	41,214	2,544	53,043
1976	22,582	33,700,390	38,565	33,926	2,267	44,303
1975	22,678	31,321,234	32,800	28,105	2,015	37,554
1970	23,688	22,776,676	15,484	14,100	1,125	17,951
1965	22,219	16,753,106	9,249	8,095	669	10,552
1960	20,456	12,037,533	4,975	4,377	272	5,653
1955	16,201	8,153,641	2,447	1,934	110	2,743
1950	10,591	4,610,278	850	680	52	1,005
1945	8,683	2,842,989	369	127	24	435
1989-1990 % change	-3.8	2.1	7.2	4.1	N.A.	7.5
1980-1990 % change	-32.2	39.9	225.6	191.3	N.A.	221.4

N.A.: Not applicable r: revised p: preliminary

**Beginning with 1990, net capital (all capital minus loan and investment losses) replaces reserves as used in previous years.*

Percent of Credit Unions Offering Selected Services by Asset Size

$ millions

	$0-$.2	$.2-$.5	$.5-$1	$1-$2	$2-$5	$5-$10	$10-$20	$20-$50	$50-$100	$100+	Total CUs
Once a member, always a member	71.9%	83.1%	86.2%	90.0%	93.9%	94.8%	95.7%	94.6%	96.8%	94.0%	90.1%
Common bond includes family members	81.3	90.7	92.5	94.2	96.7	96.9	97.3	97.7	98.0	97.6	94.3
Service package for retirees	0.6	0.8	1.0	2.4	6.4	13.1	19.5	29.8	43.6	50.2	10.9
Special program for youth	4.0	4.9	3.6	6.2	10.1	12.8	18.2	24.7	32.5	31.7	11.6
Multiple groups including SEGs	7.4	7.6	10.6	15.5	21.2	33.5	42.0	52.8	58.6	58.9	25.4
Discount brokerage	0.0	0.1	0.4	1.1	2.3	5.2	9.6	16.0	22.1	26.2	5.1
Auto leasing	0.0	0.3	0.2	0.5	1.2	2.4	3.8	6.0	9.2	13.0	2.2
Pre-authorized payments (bills)	5.0	4.9	7.5	13.7	31.0	44.0	52.9	57.2	62.0	69.5	29.4
Direct Deposit											
Federal recurring payments	7.4	11.5	19.9	32.9	60.6	79.1	90.1	92.2	97.7	97.0	53.2
Net pay	15.5	26.1	29.0	33.8	51.3	68.6	80.7	85.4	93.6	94.6	51.6
Money orders	3.6	6.6	12.4	21.9	37.8	54.2	64.8	75.5	81.0	78.3	37.4
Safe deposit boxes	2.0	1.0	1.0	1.0	0.7	4.1	10.8	29.1	46.3	53.6	7.8
Remedial financial counseling	6.2	9.6	10.8	17.5	24.8	35.2	43.4	47.6	48.7	55.2	26.0
Formal financial planning*	1.2	1.7	1.5	2.0	3.2	5.8	6.6	9.8	16.4	24.0	4.8
ATM cards	0.2	0.1	0.3	1.8	8.8	25.3	47.6	69.4	87.1	94.3	21.5
Debit cards	0.4	0.0	0.1	1.2	3.2	10.4	20.1	26.3	33.1	36.8	8.5
Credit cards	0.6	0.4	0.5	3.3	13.4	41.9	62.8	79.0	88.8	91.9	27.1
Share drafts	1.3	1.8	4.3	15.9	43.9	70.0	84.5	90.4	95.7	97.0	42.4
IRAs	1.0	4.8	15.2	32.1	53.8	78.1	87.8	93.5	96.6	96.8	49.8
Travelers checks	2.0	7.1	16.1	29.8	52.0	70.6	83.1	89.6	95.4	94.6	47.6
Money market accounts	1.4	1.4	3.1	6.1	13.2	25.3	41.1	53.8	74.0	74.0	20.5
SEP IRAs	0.2	0.9	2.9	7.3	15.9	25.2	32.3	36.2	41.4	48.5	16.8
Business checking	1.8	1.7	2.6	8.9	23.6	38.5	44.6	49.7	51.2	41.8	22.9
Trust accounts	3.6	3.5	5.1	8.7	14.9	23.9	32.1	38.2	48.3	49.4	17.8
Home equity line of credit	0.4	1.5	2.0	5.6	14.4	28.9	43.7	57.5	72.4	84.4	21.7
First mortgage loans	7.7	9.9	13.6	18.5	29.8	42.4	58.3	70.8	81.7	88.6	34.0
Other second mortgage loans	1.8	4.8	8.5	16.4	32.7	49.1	63.9	72.4	82.4	86.1	34.2
Home improvement loans	37.4	46.7	51.6	57.3	64.8	71.6	79.2	84.9	91.1	91.6	63.9
Consolidation loans	28.1	43.9	55.7	62.4	71.0	79.6	86.1	88.5	91.4	92.4	67.3
Plane/boat/RV loans	19.8	44.8	60.0	72.4	81.1	85.6	88.1	92.3	94.0	94.8	72.0
Guaranteed student loans	2.6	1.7	3.2	5.7	9.2	16.1	22.3	32.3	42.4	50.6	13.2
Wire transfer	1.4	4.8	7.2	15.9	35.9	57.6	74.8	84.7	91.9	95.8	38.3

State by State Statistics*

State	CUs	State	Federal	# over $50 M	Members	Membership/ Population	Savings ($000)	Loans ($000)	Net Capital** ($000)	Assets ($000)	1st Mortgages ($000)	Certificates ($000)	Share Drafts ($000)	IRAs ($000)	# under $5 M
Alabama	225	96	129	15	1,056,736	26.0%	$ 3,309,573	$ 2,286,222	$ 276,244	$ 3,618,214	$ 476,353	$ 962,014	$ 302,966	$ 430,779	141
Alaska	18	2	16	4	335,860	60.8	1,267,837	791,783	13,474	1,376,271	134,725	207,138	200,265	151,180	3
Arizona	79	32	47	19	799,237	21.7	2,443,902	1,775,310	159,520	2,661,215	151,212	506,072	319,776	449,736	35
Arkansas	106	27	79	1	190,506	8.0	499,304	357,344	58,338	561,010	58,019	103,174	28,448	66,084	83
California	912	262	650	135	7,357,217	24.6	28,731,581	21,533,287	2,511,488	31,597,445	4,794,024	6,198,171	2,866,075	4,555,112	388
Colorado	206	87	119	18	1,068,584	32.3	3,406,248	2,016,070	286,606	3,718,176	359,011	792,114	388,838	507,670	118
Connecticut	288	93	195	11	939,818	28.5	2,789,813	2,027,158	205,131	3,023,573	323,908	583,498	203,794	455,593	191
Delaware	55	0	55	3	143,091	21.3	462,769	345,005	40,961	508,311	61,391	73,926	30,625	60,426	30
District of Columbia	103	0	103	12	544,093	89.1	1,934,863	1,383,710	158,806	2,121,212	364,728	458,438	250,248	244,899	51
Florida	351	145	206	43	2,632,831	20.2	8,852,630	5,965,105	707,702	9,678,262	1,185,350	2,275,769	990,533	1,289,532	154
Georgia	319	123	196	11	1,212,603	18.6	3,997,330	2,479,702	387,243	4,429,557	391,400	771,083	340,428	501,169	213
Hawaii	135	4	131	13	554,146	49.6	2,520,658	1,690,556	263,933	2,818,765	273,043	373,574	161,944	223,613	52
Idaho	97	52	45	2	290,146	28.6	659,802	505,581	32,707	713,939	43,493	147,917	89,791	85,087	68
Illinois	905	661	244	25	2,328,176	20.3	7,665,492	4,670,704	575,406	8,718,599	847,519	1,102,737	508,306	1,096,298	679
Indiana	349	69	280	26	1,688,113	30.3	5,072,277	3,359,740	416,107	5,521,272	597,150	1,340,015	455,611	605,701	199
Iowa	252	246	6	5	701,953	25.1	1,724,097	1,241,050	158,697	1,903,982	148,046	381,154	160,153	197,074	175
Kansas	186	145	41	6	551,567	22.3	1,520,506	1,021,654	115,702	1,656,604	165,406	460,096	100,610	211,140	123
Kentucky	179	70	109	7	519,484	14.0	1,452,211	994,575	142,934	1,612,558	172,034	297,345	127,718	207,264	128
Louisiana	357	78	279	6	750,258	17.7	2,075,055	1,510,395	195,847	2,320,759	260,455	420,146	129,408	221,299	257
Maine	114	14	100	5	473,408	38.3	1,416,226	1,015,436	110,001	1,545,985	240,007	391,659	162,675	169,244	52
Maryland	176	20	156	21	1,176,492	24.5	3,972,486	2,898,972	304,026	4,331,611	460,582	607,735	345,618	592,860	103
Massachusetts	412	175	237	53	1,821,842	30.2	8,527,744	6,354,304	502,904***	9,227,830	3,068,247	2,927,268	492,729***	1,457,021***	224
Michigan	600	385	215	47	3,645,917	39.0	9,928,075	6,777,200	959,494	11,026,809	928,836	1,586,668	1,042,155	1,348,036	267
Minnesota	243	182	61	15	1,061,404	24.1	3,214,590	2,327,819	301,233	3,543,896	361,369	727,301	377,987	408,051	138
Mississippi	166	49	117	2	336,289	13.0	842,854	588,043	86,067	937,448	80,287	148,004	51,939	83,267	135
Missouri	250	228	22	7	932,265	18.1	2,788,002	1,872,483	215,596	3,031,989	373,567	382,340	228,830	431,240	159
Montana	99	18	81	3	264,840	32.9	653,773	455,965	50,629	750,586	68,746	140,460	70,544	68,402	68
Nebraska	111	43	68	3	303,573	19.1	908,256	610,125	81,726	1,001,514	124,655	180,400	65,831	166,870	70
Nevada	36	9	29	6	277,363	22.9	1,110,038	854,249	71,787	1,191,354	235,334	175,198	114,703	171,983	10
New Hampshire	48	30	18	6	291,447	25.9	1,224,852	980,047	82,912	1,320,440	376,833	435,353	118,134	172,322	22
New Jersey	433	31	402	15	1,040,102	13.4	3,387,819	2,126,153	267,285	3,700,271	326,409	578,984	218,941	492,593	316
New Mexico	70	32	38	8	352,686	23.1	1,227,946	882,979	97,201	1,347,060	184,524	335,968	138,528	170,268	37
New York	859	58	801	43	2,951,662	16.3	10,431,555	7,540,627	897,519	11,491,550	1,519,448	2,189,001	855,266	1,632,364	590
North Carolina	248	157	91	13	1,243,634	18.6	4,968,139	3,687,736	368,610	5,384,647	918,869	1,023,056	411,924	799,324	160
North Dakota	83	58	25	2	161,533	25.2	485,769	289,849	32,057	538,315	51,147	176,830	70,082	28,471	62
Ohio***	856	408	448	29	2,514,631	23.0	6,180,315	4,273,079	599,415	6,839,447	644,240	1,129,390	551,468	862,590	608
Oklahoma	118	37	81	11	756,794	23.9	2,465,823	1,500,113	185,388	2,682,126	267,057	568,769	237,517	327,996	52
Oregon	153	27	126	14	855,696	29.9	2,637,296	1,990,861	213,476	2,870,343	370,468	623,177	290,098	475,978	68
Pennsylvania	1,090	138	952	24	2,472,117	20.7	7,324,178	5,121,954	599,451	8,003,112	872,215	1,383,188	497,587	888,128	813
Rhode Island***	69	33	12	15	435,906	43.3	2,257,850	1,974,672	222,590	2,526,539	1,278,046	864,863	179,927	251,087	35
South Carolina	130	31	99	12	730,111	20.8	2,034,571	1,641,188	180,589	2,249,958	367,510	613,280	151,220	258,326	70
South Dakota	70	0	70	2	165,923	23.7	374,249	269,972	30,338	410,007	32,449	115,356	43,440	39,308	50
Tennessee	347	219	128	17	1,203,003	24.5	3,924,348	2,731,144	342,948	4,321,771	738,255	1,103,320	276,812	592,416	227
Texas	954	363	591	62	4,379,982	25.6	13,875,074	8,945,609	1,081,519	15,532,251	1,156,249	2,988,946	1,588,002	2,080,693	559
Utah	169	117	52	8	836,815	48.4	2,253,475	1,670,708	184,644	2,458,346	187,051	516,841	250,800	285,128	107
Vermont	60	52	8	2	132,581	23.4	364,681	309,670	30,418	398,995	39,719	97,423	31,357	41,304	45
Virginia	309	96	213	21	2,853,069	45.8	9,066,877	7,043,863	806,281	10,445,522	1,090,668	2,064,085	1,126,976	1,670,646	206
Washington	226	120	106	33	1,589,613	32.5	5,881,863	3,934,273	444,185	6,408,936	591,365	1,062,423	723,654	887,201	96
West Virginia	156	15	141	3	250,575	13.9	771,629	509,649	73,061	854,393	73,464	137,888	38,165	82,843	119
Wisconsin	442	440	2	18	1,538,011	31.3	3,873,383	2,995,940	402,082	4,312,781	728,633	1,065,502	439,651	468,305	292
Wyoming	39	0	39	0	113,068	24.7	265,632	167,239	22,832	295,735	8,416	47,321	35,108	28,032	24
Puerto Rico***	287	249	38	10	784,186	22.2	2,017,092	1,591,972	175,668	2,217,265	344,679	467,617	4,358	11,365	206
Total	14,549	6,026	8,499	892	61,610,957	24.3%	201,082,406	141,888,840	16,730,771	221,758,554	28,916,612	44,289,996	18,887,565	29,003,518	9,078

Credit unions grouped by state according to street address of main office. Credit unions in Virgin Islands are included with Hawaii. 1990 population projections from P-25 (No. 1017) except Puerto Rico, Virgin Islands, Guam and Samoa, which are 1990 estimates from P-25 (%1049) series.
**Data taken from NCUA Form 5300 Call Report and State Call reports.*
***Net capital (all capital minus loan and investment losses) replaces reserves as used in previous years.*
****Estimated data, except for the number of federally chartered credit unions.*

Distribution of Consumer Savings

$ millions

	December 1990		December 1989			
	Outstanding	Market Share	Outstanding	Market Share	Change 1989-1990	
Commercial Banks	$1,591.9	50.0%	$1,449.4	47.2%	$142.5	9.8%
Savings Institutions	917.2	28.8	999.8	32.6	-82.6	-8.3
Credit Unions	201.1	6.3	187.0	6.1	14.1	7.5
MMMFs	347.8	10.9	312.2	10.2	35.6	11.4
U.S. Savings Bonds	125.8	4.0	117.2	3.9	8.6	7.3
Total	$3,183.8	100.0%	$3,065.6	100.0%	$118.2	3.9%

Share of Auto Loans Outstanding by Selected Lenders*

$ millions

	December 1990		December 1989			
	Outstanding	Market Share	Outstanding	Market Share	Change 1989-1990	
Commercial Banks	$126,166	44.2%	$127,952	44.0%	-$1,786	-1.4%
Finance Companies	74,332	26.1	75,899	26.1	-1,567	-2.1
Credit Unions	47,276	16.6	43,038	14.8	4,238	9.8
Savings Institutions	12,816	4.5	17,448	6.0	-4,632	-26.5
Pool of Securitized Assets	24,210	8.5	26,463	9.1	-2,253	-8.5
Total	$284,800	100.0%	$290,800	100.0%	-$6,000	-2.1%

**The Federal Reserve revised this data in 1989 to include securitized loans. Therefore, 1989 and 1990 market shares are not strictly comparable.*

Share of Instalment Credit Outstanding by Selected Lenders

$ millions (not seasonally adjusted)

	December 1990		December 1989			
	Outstanding	Market Share	Outstanding	Market Share	Change 1989-1990	
Commercial Banks	$351,695	46.8%	$343,865	47.1%	$7,830	2.3%
Finance Companies	136,154	18.2	140,832	19.3	-4,678	-3.3
Credit Unions*	90,640	12.1	91,878	12.7	-1,238	-1.3
Savings Institutions**	49,594	6.6	57,228	7.9	-7,634	-13.3
Retailers***	42,111	5.6	42,638	5.9	-527	-1.2
Gasoline Companies	4,747	0.7	3,935	0.5	812	20.6
Pool of Securitized Assets	75,437	10.0	48,188	6.6	27,249	56.5
Total	$750,378	100.0%	$728,564	100.0%	$21,814	3.0%

There is a break in the series beginning in 1989 due to the inclusion of securitized loans. Therefore, data is not strictly comparable to previous years.
**CUNA adjusts Federal Reserve credit union totals to more accurately reflect credit union lending.*
***Includes S&Ls, MSBs and federal reserve savings banks.*
****Includes auto dealers and excludes 30-day charge credit held by travel and entertainment companies.*

Credit Union Employees by Asset Size

	# CUs	Full-time	Part-time	Volunteers
Less than $500,000	2,654	371	2,548	31,092
$500,001—1,000,000	1,679	789	1,981	20,316
$1,000,001—2,000,000	1,975	2,015	2,350	25,675
$2,000,001—5,000,000	2,770	6,094	3,075	37,395
$5,000,001—10,000,000	1,891	8,396	2,118	26,096
$10,000,001—20,000,000	1,403	11,827	2,133	19,642
$20,000,001—50,000,000	1,285	24,287	3,701	18,761
$50,000,001—100,000,000	464	18,950	3,025	6,867
$100,000,001 & Over	428	48,919	6,444	8,560
Total	14,549	121,648	27,375	194,404

Credit Union Terms

Regular Shares: Approximately equivalent to passbook savings accounts. The average dividend rate for shares in 1990 was 6 percent.
Dividends: Interest paid on shares. Rates are set by the credit union's board of directors, and dividends may not exceed credit union earnings.
Share drafts: Interest-paying transaction accounts, approximately equivalent to checking accounts.
Field of membership: The association, affiliation, or residential area stipulated in a credit union's charter that legally defines who may become a member of a credit union.
Corporate Central Credit Union: A credit union whose members are themselves credit unions.
Credit Union League: The trade association serving credit unions in each state.
Credit Union National Association (CUNA): The national trade association that, through the state leagues, serves about 90% of U.S. credit unions.
World Council of Credit Unions (WOCCU): The international association that aids in the development of the worldwide credit union movement.

A Typical Credit Union

While every credit union is unique, some general characteristics are found in the following asset categories:

Less than $2 million: These credit unions comprise more than 40 percent of all credit unions. They primarily offer their members shares and loans. The average membership for a credit union with between $1 million and $2 million in assets is 817, the average savings per member is $1,968 and the average size of a loan outstanding is $3,176.
$5 million: Credit unions that have reached this asset size have larger memberships that require and can support more extensive services. They may offer share drafts, IRAs, larger consumer loans, automated teller access and credit cards. The average membership for credit unions with between $5 million and $10 million in assets is 2,675, the average savings per member is $2,388, and the average size of a loan outstanding is $3,830.
$50 million: To maintain high quality service to members, these credit unions typically have integrated technology into most aspects of their operations, with many moving toward electronic account access via telephone. The average membership base of a credit union with between $50 million and $100 million in assets is 19,442, the average savings per member is $2,298 and the average size of a loan outstanding is $4,367.

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Key Facts About America's Credit Unions

Credit Union Statistics (Year-end 1990)

- Credit union membership totals 61.6 million.
- Credit union assets exceed $221 billion.
- Credit union savings stand at $201 billion.
- Credit union loans outstanding total nearly $142 billion.
- There are 14,547 credit unions. Some 8,499 are chartered under federal law, while 6,024 are chartered under the laws of various states.
- Nearly 100% of all credit union savings were insured under federal or state programs at the end of 1990. (Six credit unions have decided to remain uninsured: five in Idaho and one in New Hampshire. These states have no insurance requirements for credit unions, and the credit unions vote annually on whether to become insured.)
- Accounts are typically insured up to $100,000.
- Total credit union assets at the end of 1990 were about 20.4% of total insured S&L assets and about 6.6% of total commercial bank assets.
- 90.1% of credit unions are part of the Credit Union System, which consists of organizations at the local, state and national levels. Through cooperative effort, credit unions of all sizes can offer their members a broad range of financial services.

Why Are Credit Unions Unique?

- Credit unions are not-for-profit financial cooperatives, organized solely to meet the needs of their members.
- Credit unions offer a variety of savings and lending services. While each credit union service profile is different, many offer life insurance coverage for savings accounts and loans at no direct cost to the member, payroll deduction plans, share drafts (checking), money orders, credit and debit cards and IRAs. Larger credit unions may offer services like home equity and real estate loans. Money earned through interest on loans and income from investments (after operating expenses and reserves) is returned to members in the form of dividends on savings, interest rebates on loans and expanded services.
- Each credit union is governed by its members. The membership elects unpaid, volunteer officers and directors who establish the policies under which the credit union operates. Officials must be from within the credit union's membership.
- Voting is under democratic principles (one person, one vote), no matter how much money, or how little, a member has in shares (savings).
- To join a credit union, a person must be within its field of membership. Typical fields of membership include employee groups, associations, religious or fraternal affiliations and residential areas.

Average Loan Rates by Credit Union Asset Size

$ millions

	Less than $5	$5-20	$20+	All CUs
Personal (unsecured)				
1990	14.9%	15.1%	15.1%	15.1%
1989	14.9	15.0	15.0	15.0
1988	14.6	14.7	14.7	14.7
1987	14.5	14.6	14.5	14.5
1986	14.8	15.1	14.8	14.8
1985	15.7	16.2	16.3	16.2
1984	15.4	16.4	16.9	15.6
1983	16.2	16.1	16.7	16.3
1982	15.7	17.0	17.4	15.9
1981	15.7	17.3	17.4	15.9
New Auto				
1990	11.0	10.7	10.6	10.6
1989	11.2	10.9	10.8	10.8
1988	10.8	10.6	10.7	10.6
1987	10.7	10.5	10.2	10.3
1986	11.9	11.2	10.7	10.8
1985	12.6	12.6	12.7	12.6
1984	13.3	13.3	13.6	13.3
1983	13.1	12.9	13.2	13.1
1982	15.0	15.6	14.9	15.1
1981	15.0	15.5	15.8	15.1

Composition of Savings in Credit Unions by Quarter

	Qtr.	Share Drafts	Certs/ MMAs	IRAs	Regular Shares
1990	4	9.43%	30.26%	14.54%	45.77%
	3	9.26	30.05	14.30	46.39
	2	9.51	29.20	14.03	47.26
	1	9.25	29.52	13.95	47.28
1989	4	9.5	29.1	14.0	47.4
	3	9.2	28.9	14.1	47.8
	2	9.5	28.5	13.8	48.2
	1	9.1	27.4	13.8	49.7
1988	4	9.3	26.6	13.7	50.5
1987	4	9.4	21.7	13.6	55.3
1986	4	9.1	26.5	12.7	51.7
1985	4	8.9	28.1	11.0	52.0
1984	4	8.6	29.3	8.5	53.6
1983	4	8.0	27.4	5.5	59.1
1982	4	6.8	30.2	2.1	63.1
1981	4	5.3	27.4	—	67.3

Average Dividends Paid on All Savings

	Qtr.	Rate
1990	4	6.5%
	3	6.4
	2	6.2
	1	6.2
1989	4	6.6
	3	6.5
	2	6.5
	1	6.3
1988	4	6.7
	3	6.4
	2	6.3
	1	6.3
1987	4	6.3
1986	4	6.5
1985	4	7.6
1984	4	8.3
1983	4	7.6
1982	4	7.7
1981	4	8.6

Credit Union Distribution by Primary Field of Membership

Residential	5.9%
Associational	14.4
Occupational	79.7
Manufacturing	29.2
Wholesale & Retail	2.7
Government	18.4
Services (Includes Education)	16.1
Other Occupational	13.3

Credit Union Distribution by Asset Size

$ millions

$0-.5	2,654	18.2%
.5-1	1,679	11.5
1-2	1,975	13.5
2-5	2,770	19.0
5-10	1,891	13.0
10-20	1,403	9.7
20-50	1,285	8.9
50-100	464	3.2
100+	428	3.0
	14,549	100.0%

Operating Ratios by Credit Union Asset Size

$ millions

	$.0-$.5	$.5-$1	$1-$2	$2-$5	$5-$10	$10-$20	$20-$50	$50-$100	$100-$200	$200+	Total
Loans Outstanding/Savings	77.6%	79.9%	79.3%	75.2%	72.1%	71.1%	70.1%	70.0%	70.1%	69.1%	70.4%
Capital/Assets	13.7	11.7	10.6	9.5	8.7	8.2	7.6	7.0	7.2	7.0	7.6
Operating Expense/Income	42.6	39.8	37.3	35.3	34.0	33.3	32.7	32.1	29.9	25.5	30.4
Share Drafts/Savings	0.2	0.5	1.3	3.5	5.7	7.2	9.2	11.2	11.1	10.6	9.4
Certificates/Savings	2.5	5.1	9.0	12.6	16.4	18.6	21.3	24.4	24.2	23.5	21.7
Loans Outstanding/Assets	65.5	69.2	69.8	67.2	65.1	64.5	64.0	64.2	63.8	62.3	63.8
Savings/Assets	84.4	86.6	88.1	89.4	90.3	90.8	91.3	91.7	91.1	90.1	90.7
Investments/Assets	28.9	26.5	26.8	29.1	30.9	31.2	31.2	30.7	31.6	33.2	31.6
Members/Potential Members	30.0	31.9	38.1	36.4	32.8	31.4	31.0	32.3	32.8	34.3	32.8
Annual Savings Growth*	-1.0	3.6	5.5	7.4	8.2	8.0	8.3	8.2	8.1	9.5	8.4
Annual Loan Growth*	-3.1	-1.3	0.4	1.2	1.9	2.5	3.7	4.3	4.5	7.2	4.5
Annual Asset Growth*	-0.7	3.5	5.4	7.3	8.1	8.1	8.4	8.5	8.5	9.6	8.6
Savings/Members**	$796	$1,235	$1,561	$1,955	$2,375	$2,720	$3,011	$3,299	$3,832	$4,549	$3,260
Loans Outstanding/Members**	$618	$987	$1,237	$1,469	$1,712	$1,932	$2,111	$2,309	$2,686	$3,142	$2,294
Avg. Consumer Loan Made in 1990** (includes mortgage loans)	$1,836	$2,314	$2,809	$2,949	$2,974	$3,190	$2,698	$3,021	$2,236	$2,944	$2,786

Data from year-end 1990 operating ratios and spreads.

**Will not equal overall growth because it ignores the effect of mergers*

***In dollars*

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